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THE DUCKHORN PORTFOLIO ACQUIRES 40 ACRES OF THE HISTORIC STANLY RANCH IN LOS CARNEROS AND THE 10-ACRE RED WING VINEYARD IN ST. HELENA

With these acquisitions, The Duckhorn Portfolio's Napa Valley Estate holdings now span 298 acres throughout five premier winegrowing sub-appellations.

NAPA VALLEY, Calif. – January 20, 2022 – The Duckhorn Portfolio, Inc. (NYSE: NAPA) (the “Company”) announced today that it has acquired two Napa Valley parcels totaling 40 acres of the historic Stanly Ranch vineyard in Los Carneros, and the 10-acre Red Wing Vineyard in the St. Helena appellation. In addition to these acquisitions, The Duckhorn Portfolio has signed a long-term lease with the Alton Family Vineyard located adjacent to the Red Wing Vineyard. With these acquisitions, The Duckhorn Portfolio Estate program now includes 298 acres in Napa Valley, 500 acres in other premier North Coast appellations of California, 82 acres in the Central Coast’s famed Mt. Harlan appellation and 20 acres at the Longwinds Vineyard on Red Mountain in Washington State.

One of the most acclaimed vineyards in the Los Carneros region of Napa Valley, Stanly Ranch is a historic property dating back to the late 1800s. Stanly Ranch played a key role in Napa Valley viticultural history when Louis Martini, the Wente family and UC Davis conducted clonal trials for Pinot Noir and Chardonnay on the site in the 1950s. The two 20-acre parcels of Stanly Ranch were planted in 2001 and are directly adjacent to The Duckhorn Portfolio’s Migration Winery and a 10-acre vineyard already owned by the Company. Featuring Haire clay loam soils and a cool climate influenced by the site’s proximity to San Pablo Bay, The Duckhorn Portfolio’s Stanly Ranch vineyards are ideal for Burgundian varietals. They are planted to five clones of Pinot Noir and three clones of Chardonnay, which will be used for Migration’s cool-climate Chardonnay and Pinot Noir.

Planted to Sauvignon Blanc, Sémillon and Merlot, the Red Wing Vineyard has been a source of Sauvignon Blanc for Duckhorn Vineyards for more than 15 years. The Company will redevelop Red Wing’s Merlot block to a combination of Sauvignon Blanc and Sémillon to support demand for Duckhorn Vineyards’ acclaimed Sauvignon Blanc, which will also incorporate grapes from the Alton Family Vineyard.

“As our portfolio has evolved to include ten renowned luxury wineries, our commitment to having a robust Estate vineyard program continues to be central to ensuring the exceptional quality of our wines,” says Alex Ryan, the CEO and president of The Duckhorn Portfolio.

The Company will change the name of the Red Wing Vineyard to the Wolfe Vineyard after the property’s previous owners. The Company’s 40 acres of the Stanly Ranch Vineyard will also be renamed in the coming months. Financial details for both acquisitions are not being disclosed.

About The Duckhorn Portfolio

The Duckhorn Portfolio is North America’s premier luxury wine company, with ten renowned wineries, eight state-of-the-art winemaking facilities, seven beautiful tasting rooms and almost 900 coveted acres of vineyards spanning 25 Estate properties. Established in 1976, when legendary vintners Dan and Margaret Duckhorn founded Napa Valley’s iconic Duckhorn Vineyards, today, our portfolio features some of North America’s most revered wineries, including Decoy, Paradoxx, Goldeneye, Migration, Canvasback, Calera, Kosta Browne, Greenwing and Postmark. Sourcing grapes from our own Estate vineyards and the finest growers in Napa Valley, Sonoma County, Anderson Valley, California’s North and Central coasts, and Washington State, we offer a curated and comprehensive portfolio of acclaimed luxury wines with price points ranging from \$20 to \$200 across more than 15 varietals and 25 appellations. Our wines are available throughout the United States, on five continents, and in more than 50 countries around the world. To learn more, visit us at: <https://www.duckhornportfolio.com/>.

